



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - Gbl Hgh Yield Bd (Parent)
Replication Mode	Physical replication
ISIN Code	LU0780251400
Total net assets (AuM)	965,090,158
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

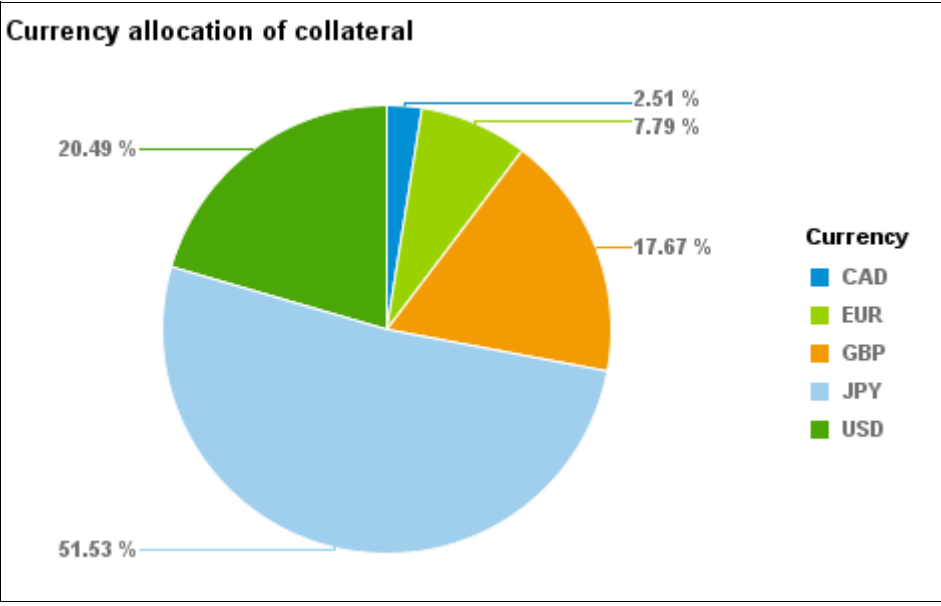
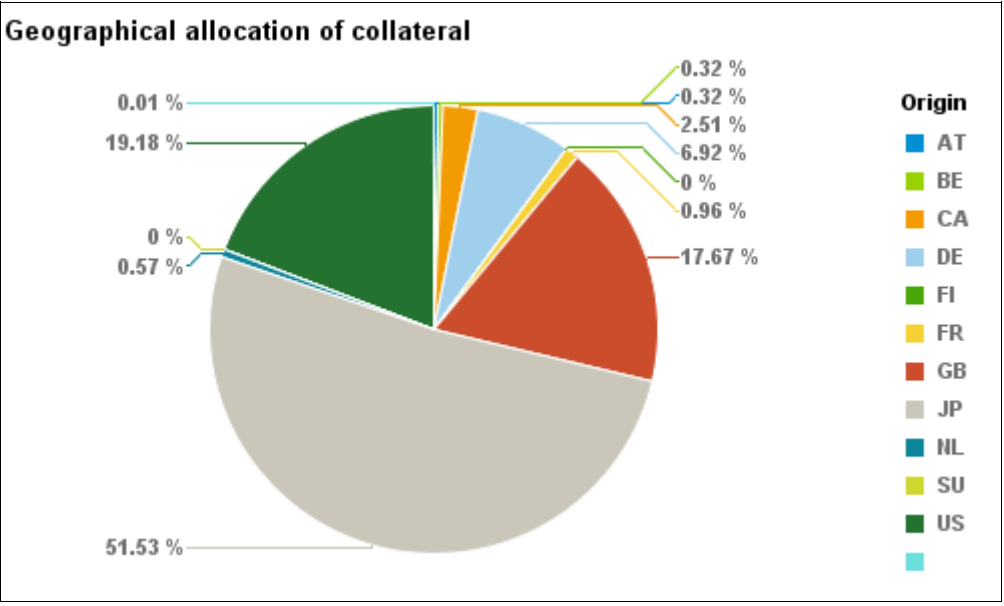
Securities lending data - as at 15/07/2025	
Currently on loan in USD (base currency)	203,659,528.97
Current percentage on loan (in % of the fund AuM)	21.10%
Collateral value (cash and securities) in USD (base currency)	252,711,662.73
Collateral value (cash and securities) in % of loan	124%

Securities lending statistics	
12-month average return on loan in USD (base currency)	#ERROR
12-month average return on loan as a % of the fund AuM	#ERROR
12-month maximum return on loan in USD	N/A
12-month maximum return on loan as a % of the fund AuM	N/A
Gross Return on the fund over the last 12 months in USD (base currency)	N/A
Gross Return on the fund over the last 12 months on the entire fund AuM	N/A

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	Aa1	200.73	234.52	0.00%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	Aa3	1,038.41	1,213.22	0.00%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	Aa3	108,746.76	127,053.89	0.06%
BE0000340486	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	Aa3	0.60	0.70	0.00%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	Aa3	12,380.14	14,464.29	0.01%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	Aa3	1,107.86	1,294.36	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	Aa3	56.08	65.62	0.00%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	Aaa	875,437.24	639,759.07	0.25%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	Aaa	871,256.67	636,703.96	0.25%
CA135087H481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	Aaa	4,831.36	3,530.70	0.00%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	Aaa	1,262,688.13	922,757.39	0.37%
CA135087V505	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	Aaa	17,646.12	12,895.57	0.01%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	Aaa	875,843.33	640,055.83	0.25%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	Aaa	876,527.11	640,555.53	0.25%
CA68332BEE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	Aaa	1,955,022.45	1,428,707.03	0.57%
CA68332BMB82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	Aaa	1,954,929.90	1,428,639.39	0.57%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	Aaa	1.28	1.49	0.00%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	Aaa	4,336.21	5,066.20	0.00%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	Aaa	10,290.67	12,023.07	0.00%
DE0001135325	DEGV 4.250 07/04/39 GERMANY	GOV	DE	EUR	Aaa	10,370.56	12,116.41	0.00%
DE0008U25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	Aaa	2,078,656.46	2,428,591.03	0.96%
DE0008U2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	Aaa	4,334,790.04	5,064,536.82	2.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	Aaa	2,102,266.43	2,456,175.65	0.97%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 28/05/36 NRW BANK 0.75% GTD SNR 28/05/36	MIS	DE	EUR	Aaa	2,149,315.15	2,511,144.86	0.99%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	Aaa	2,123,189.12	2,480,620.61	0.98%
EU000A285VM2	EULNI 07/04/35 MTN EU	BND	BE	EUR	Aa3	166,743.34	194,813.99	0.08%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		2,082.60	2,433.20	0.00%
EU000A3K4EU0	EULNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	100,831.56	117,806.20	0.05%
EU000A3K4EW6	EULNI 2.875 12/06/27 MTN EU	BND	BE	EUR	Aa3	291,534.55	340,613.37	0.13%
EU000A4DSQM6	EULNI 2.625 07/04/28 MTN EU	BND	BE	EUR	Aa3	16,365.10	19,120.10	0.01%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	Aa1	1,857.75	2,170.49	0.00%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	Aa3	1,878,397.74	2,194,619.44	0.87%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	Aa3	0.00	0.00	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	Aa3	82,540.72	96,436.16	0.04%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	Aa3	110,933.78	129,609.09	0.05%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	Aa3	999.65	1,167.94	0.00%
FR001400BK23	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	Aa3	0.93	1.09	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	Aa3	47.22	55.17	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	Aa3	8,511.30	9,944.14	0.00%
FR001400QMF9	FRGV 3.000 11/25/34 FRANCE	GOV	FR	EUR	Aa3	116.86	136.54	0.00%
FR001400WY04	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	Aa3	958.76	1,120.16	0.00%
FR001400XLV2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	Aa3	38.72	45.23	0.00%
GB0004893086	UKT 4 1/4 06/07/32 UK TREASURY	GIL	GB	GBP	Aa3	71,471.93	96,104.73	0.04%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	Aa3	0.98	1.32	0.00%
GB00B0C0NHZ09	UKT1 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	2,720,182.14	3,657,693.91	1.45%
GB00B1L6W962	UKT1 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	Aa3	1.86	2.50	0.00%
GB00B1L6W962	UKT1 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	Aa3	3,973,940.11	5,343,558.57	2.11%
GB00B24FFM16	UKT1 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	Aa3	2,746.54	3,693.14	0.00%
GB00B24FFM16	UKT1 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	Aa3	260,728.67	350,568.81	0.14%
GB00B3LZBF68	UKT1 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	Aa3	3,974,872.74	5,344,812.63	2.11%
GB00B3MYD345	UKT1 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	Aa3	220,499.65	296,494.85	0.12%
GB00B4PTCY75	UKT1 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	Aa3	2,720,203.18	3,657,721.21	1.45%
GB00BDC0HBW90	UKT 1 1/2 07/22/47 UK TREASURY	GIL	GB	GBP	Aa3	18,197.78	24,469.64	0.01%
GB00BDC0XCX86	UKT1 0 1/8 03/22/66 UK TREASURY	GIL	GB	GBP	Aa3	2,720,182.21	3,657,693.01	1.45%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	Aa3	2,720,182.47	3,657,693.36	1.45%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	Aa3	18,430.45	24,782.50	0.01%
GB00BM622521	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	Aa3	351,543.46	472,702.91	0.19%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	Aa3	3,003,881.56	4,039,169.34	1.60%
GB00BMF9LJ15	UKT1 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	Aa3	314,999.67	423,964.31	0.17%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	Aa3	220,499.97	296,495.28	0.12%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	Aa3	27,332.46	36,752.59	0.01%
GB00BPJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	Aa3	121,406.88	163,249.76	0.06%
GB00BPJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	Aa3	533,539.05	717,423.28	0.28%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	Aa3	1,632,172.11	2,194,700.23	0.87%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	Aa3	2,403,921.14	3,232,432.56	1.28%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	Aa3	217,778.55	292,835.93	0.12%
GB00BQCR2C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	Aa3	1,062,967.18	1,429,318.82	0.57%
GB00BQCR2D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	Aa3	1,655,579.69	2,226,175.23	0.88%
GB00BSQNR0C3	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	Aa3	1,062,966.95	1,429,318.51	0.57%
GB00BTTJ0027	UKT 4 1/4 03/07/35 Corp UK TREASURY	GIL	GB	GBP	Aa3	1,062,967.17	1,429,318.81	0.57%
GB00BY2V3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	Aa3	119,620.49	160,847.69	0.06%
IE00BY7QL619	JOHNSON CNTRL'S ODSH JOHNSON CNTRL'S	COM	US	USD	Aa1	105.93	105.93	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	16,047,222.55	108,805.80	0.04%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	22,656,910.32	153,621.80	0.06%
JP1024661Q81	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	16,496,802.26	111,654.11	0.04%
JP1024711R47	JPGV 0.800 04/01/27 JAPAN	GOV	JP	JPY	A1	457,233,800.06	3,100,204.17	1.23%
JP1024721R82	JPGV 0.700 05/01/27 JAPAN	GOV	JP	JPY	A1	748,729.03	5,076.65	0.00%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	22,636,198.23	153,481.36	0.06%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	62,402,444.54	423,110.46	0.17%
JP1051551P11	JPGV 0.300 12/20/27 JAPAN	GOV	JP	JPY	A1	788,233,654.65	5,344,500.63	2.11%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	22,654,990.62	153,608.78	0.06%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	45,698,820.82	309,854.03	0.12%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	99,679,785.19	675,863.90	0.27%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	316,732,891.95	2,147,560.09	0.85%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	398,162.40	2,699.68	0.00%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	398,703,077.20	2,703,346.70	1.07%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	18,554,730.23	125,807.58	0.05%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	69,427,718.72	470,744.28	0.19%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	787,564,059.54	5,339,960.54	2.11%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	22,718,102.61	154,036.70	0.06%
JP1201591G04	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	457,203,136.79	3,099,997.62	1.23%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	781,078.28	5,295.98	0.00%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	4,124,199.08	27,963.52	0.01%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	9,277,065.66	62,901.76	0.02%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	411,711,353.59	2,791,547.37	1.10%
JP1201761MA5	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	788,243,358.24	5,344,566.42	2.11%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	3,055,848.80	20,719.73	0.01%
JP1201921R47	JPGV 2.400 03/20/45 JAPAN	GOV	JP	JPY	A1	162,347,359.98	1,100,772.04	0.44%
JP1300141445	JPGV 2.400 03/20/34 JAPAN	GOV	JP	JPY	A1	15,827,764.42	107,317.79	0.04%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	195,157,903.24	1,323,239.03	0.52%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	10,928,454,567.06	74,088,754.83	29.32%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	5,489,237.77	37,218.96	0.01%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	438,233.06	2,957.81	0.00%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	370,452,763.79	2,511,799.67	0.99%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	470,061,670.95	3,187,182.99	1.26%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	37,773.19	256.12	0.00%
JP1742701Q86	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	62,360,695.12	422,827.38	0.17%
JP1742841R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	62,382,214.36	422,973.29	0.17%
JP1742961R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	62,389,423.13	423,022.17	0.17%
JP1743171R78	JPGV 01/13/26 JAPAN	GOV	JP	JPY	A1	62,369,998.11	422,890.46	0.17%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	3,677,998.67	24,938.12	0.01%
JP3493930001	DAI NIPPONPRINTG ODSH DAI NIPPONPRINTG	COM	JP	JPY	A1	4,535,999.65	30,755.67	0.01%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	1,948,008,070.70	13,208,177.93	5.23%
JP3502200003	DAIWA SECS GRP ODSH DAIWA SECS GRP	COM	JP	JPY	A1	4,589,999.03	31,121.80	0.01%
JP3548600000	DISCO ODSH DISCO	COM	JP	JPY	A1	4,624,999.77	31,359.12	0.01%
NL0011819040	NLGV 0.500 07/15/26 NETHERLANDS	GOV	NL	EUR	Aaa	549,739.93	642,286.73	0.25%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	Aaa	547,716.43	639,922.58	0.25%
NL0012819504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	Aaa	5,505.46	6,432.28	0.00%
NL001332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	Aaa	20,634.28	24,107.99	0.01%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	Aaa	82,489.46	96,376.27	0.04%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	Aaa	31,419.95	36,709.39	0.01%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	Aaa	1,254.03	1,465.14	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	4,131,666.36	4,131,666.36	1.63%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	15,928.19	15,928.19	0.01%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	4,130,758.35	4,130,758.35	1.63%
US0231351067	AMAZON COM ODSH AMAZON.COM	COM	US	USD	Aa1	2,194,616.35	2,194,616.35	0.87%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	149,120.95	149,120.95	0.06%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	4,131,511.56	4,131,511.56	1.63%
US2810201077	EDISON INTL ODSH EDISON INTL	COM	US	USD	Aa1	1,391,024.29	1,391,024.29	0.55%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	Aa1	4,129,580.43	4,129,580.43	1.63%
US5627501092	MANHATTAN ASSOC ODSH MANHATTAN ASSOC	COM	US	USD	Aa1	197.25	197.25	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	2,194,452.11	2,194,452.11	0.87%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	4,128,659.19	4,128,659.19	1.63%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	Aa1	215,130.41	215,130.41	0.09%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	4,129,945.10	4,129,945.10	1.63%
US676167CQ04	OKB 4.000 05/28/28 MTN OEXB	BND	AT	USD	Aa1	808,451.89	808,451.89	0.32%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	Aa1	4,132,365.47	4,132,365.47	1.64%
US8168511090	SEMPRA USA ODSH SEMPRA USA	COM	US	USD	Aa1	100.24	100.24	0.00%
US912810PV44	UST 1.750 01/15/26 US TREASURY	GOV	US	USD	Aa1	344,554.89	344,554.89	0.14%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	Aa1	230,463.79	230,463.79	0.09%
US912810Q249	UST 3.125 02/15/43 US TREASURY	GOV	US	USD	Aa1	79.67	79.67	0.00%
US912810R230	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	Aa1	139.21	139.21	0.00%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	Aa1	349,463.63	349,463.63	0.14%
US912810TB44	UST 1.875 11/15/51 US TREASURY	GOV	US	USD	Aa1	87,478.30	87,478.30	0.03%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	Aa1	2,440.96	2,440.96	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	Aa1	421,617.78	421,617.78	0.17%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	54,647.03	54,647.03	0.02%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	350,795.08	350,795.08	0.14%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	Aa1	349,825.35	349,825.35	0.14%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	Aa1	347,047.31	347,047.31	0.14%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	Aa1	12,681.23	12,681.23	0.01%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	Aa1	338,232.10	338,232.10	0.13%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	Aa1	180,440.40	180,440.40	0.07%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	Aa1	195.71	195.71	0.00%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aa1	983.01	983.01	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	Aa1	741,189.08	741,189.08	0.29%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	Aa1	5,344,788.44	5,344,788.44	2.11%
US912828Z263	UST 0.125 07/15/30 US TREASURY	GOV	US	USD	Aa1	117.20	117.20	0.00%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	Aa1	85.00	85.00	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	5,548.04	5,548.04	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	Aa1	171.89	171.89	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	Aa1	93.37	93.37	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	Aa1	107,458.09	107,458.09	0.04%
US91282CF001	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	Aa1	768.31	768.31	0.00%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	Aa1	95,693.93	95,693.93	0.04%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	Aa1	423,018.97	423,018.97	0.17%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	Aa1	289,398.37	289,398.37	0.11%
US91282CG445	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	Aa1	70,259.40	70,259.40	0.03%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	419,837.33	419,837.33	0.17%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	Aa1	347,021.37	347,021.37	0.14%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	Aa1	104.73	104.73	0.00%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	Aa1	333,639.13	333,639.13	0.13%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	Aa1	404.71	404.71	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	Aa1	1,086.19	1,086.19	0.00%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	Aa1	1,297.36	1,297.36	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	2,137,845.88	2,137,845.88	0.85%
US91282CND91	UST 3.750 05/15/28 US TREASURY	GOV	US	USD	Aa1	300.00	300.00	0.00%
XS2924823532	UNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	Aaa	2,511,424.60	2,511,424.60	0.99%
	Unknown Company Description	UNK		EUR		13,248.93	15,479.34	0.01%
	Unknown Company Description	UNK		GBP		1.00	1.34	0.00%
						Total:	282,711,662.73	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	62,726,018.23

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	66,630,678.50
2	BARCLAYS BANK PLC (PARENT)	22,219,793.71
3	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	21,189,916.67
4	JP MORGAN SECS PLC (PARENT)	18,998,701.29
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	17,629,556.17